**Minutes**

**Spring Lake Board Meeting**

**Thursday, June 21, 2018**

**Ft. Chariton**

**Attending:** John Haas, Bob Basham, Jeff Crist, David Van Laningham, Polina Biston,Pam Sylvara, Chuck Updyke, Lisa Lene, Cheri Moots, Gary Crumbaugh, Rick Gooch

**Absent:**  Casey McKim, Jamie Wood

**Call to Order:** John Haas called the meeting to order at 6:05PM.

**Minutes of May 17, 2018 Meeting:** Bob Basham sent the minutes to board members for review and edits, then posted them on the Spring Lake web site. He verbally highlighted some of the main discussion items at the meeting. It was moved, seconded, carried that they be approved.

**Treasurer’s Report**: Rick Gooch

**2017-18 Budget Status**: Rick handed out financial information dated June 15, 2018. The budget shows we have spent $45,297.28 or 83% of our $52,290 budget.

 **Financial highlights:** The financials include an ending balance of $94,286.17 for funds available.

 **Bills to be paid:** None other than ongoing monthly bills

 **Aging report:** There are 26 members as of June 15 who have not paid their 2018-19 lot dues or

 have other outstanding balances. Those still on the list will be billed again June 30 by e3. The good

 news is that the total past due amounts have been reduced by over $31,000 with the board finally

 finding solutions to the Blaisdell and Piland issues.

 **It was moved seconded and carried that the Treasurer’s report be accepted**.

**Membership Report:** Pam Sylvara reported that B16 or 26885 Chipmunk Trail and owned by Spring Lake, Inc. sold at auction on June 1 and is anticipated to close on June 30. Buyers are Roger Casey and Leonna Alter, 1512 Brook Drive, Kirksville 63501. Roger and Leonna, Welcome to Spring Lake! Pam anticipates additional transactions in the near future.

**2018 Committee Reports:**

**Architecture:** Jeff Crist reported no new applications.

**Lakes and Grounds:** No report

**Roads**: Chuck Updyke reported that Bill has requested additional rock for the roads. After discussion it was **moved, seconded and carried that we move $2500 from other line items for additional rock** **purchase prior to October 1**

**Safety and Recreation:** David Van Laningham reported that all will be set for the June 30 celebration including fireworks at dusk. He said the dam would be closed to traffic about 7:00PM for set up.

**Strategic Planning:** Richard Coughlin did not attend and had no update.

**Sewer Board:** Bob Basham gave a report from the June **9 meeting.** The Sewer board requests that $7,500 of the proceeds from the sale of the “Blaisdell” property be transferred to its budget.Discussion about this is included in the Legal committee section. **He also indicated from the June 9 meeting that SL, Inc.’s attorney has recommended that the Spring Lake Sewer Company sell the outstanding amount receivable from Steven Bedford to Spring Lake, Inc. Spring Lake Inc. could then add this amount to Bedford’s other indebtedness to Spring Lake, Inc. and attempt to recover it through the legal process. It was moved, seconded and carried that this recommendation be implemented.**

**Legal**: Rick distributed an information sheet that detailed the use of the proceeds from the sale of lot B16 for $51,000. The information has the sale price, cost of the sale, balances due SL Sewer and Spring Lake, Inc. **After discussion it was moved seconded and carried that proceeds from the Blaisdell sale be used to reimburse Spring Lake Sewer $11,805.26, set in reserve $7,300 for anticipated taxes, reimburse Spring Lake, Inc. $2,327 for its costs associated with the sale, and apply the remaining balance of $25,234.09 to the principal of the “sewer loan.”** The sewer loan principal balance is currently at $94,386.17 on June 15.

**Old Business:** The president was asked to send a letter to Jay Shilling reminding him that construction time limitations are 1 year for the completion of all projects. His projects on lot Q1 have remained unfinished for several years.

The meeting adjourned at 7:25.

**Next Meeting**

6:00 PM, Thursday, July 19, 2018

Fort Chariton